



REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2017
With corresponding figures for 2016

	<u>2017</u>	<u>2016</u>
Income		
Service and Business Income	143,813,406.58	132,905,438.63
Shares, Grants and Donations		
Gains		
Other Non-Operating Income	115,248.78	26,801.07
Total Income	143,928,655.36	132,932,239.70
Expenses		
Personnel Services	(63,874,345.71)	(54,282,746.72)
Maintenance and Other Operating Expenses	(50,295,030.50)	(42,780,725.23)
Financial Expenses	(2,818,044.77)	(3,016,629.35)
Direct Costs	-	-
Non-Cash Expenses	(9,011,284.65)	(7,954,587.51)
Total Expenses	(125,998,705.63)	(108,034,688.81)
Profit/(Loss) Before Tax	17,929,949.73	24,897,550.89
Income Tax Expense/(Benefit)	(2,686,425.27)	(2,444,048.56)
Profit/(Loss) After Tax	15,243,524.46	22,453,502.33
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)	-	-
Net Income/(Loss)	15,243,524.46	22,453,502.33
Other Comprehensive Income/(Loss) for the Period	-	-
Comprehensive Income/(Loss)	15,243,524.46	22,453,502.33

Prepared by:


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Reviewed by:


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