

**COA REGION IV-A**  
**WATER DISTRICTS**  
**Consolidated Cash Flow Statement**  
**Year ended December 31, 2015**  
With corresponding figures for 2014  
(In Thousand Pesos)

|  | GMA WATER DISTRICT |                |
|--|--------------------|----------------|
|  | 2015               | 2014           |
| <b>Cash Flows From Operating Activities</b>        |                    |                |
| Cash Inflows:                                      |                    |                |
| Service Income                                     | 116,444            | 105,221        |
| Business Income                                    | 7,523              | 9,796          |
| Permits and licenses                               |                    |                |
| Other Income                                       | 166                | 277            |
| Receivables  |                    |                |
| Fund Transfer from Sinking Fund                    |                    |                |
| Other Receipts                                     | 2,229              | 1,160          |
| <b>Total Cash Inflows</b>                          | <b>126,362</b>     | <b>116,454</b> |
| Cash Outflows:                                     |                    |                |
| Personal services                                  | 16,428             | 14,339         |
| Maintenance & other operating expenses             | 78,987             | 77,398         |
| Interest Expense                                   |                    |                |
| Purchase of inventories                            |                    |                |
| Prepayments, deposits and deferred charges         |                    |                |
| Other assets                                       |                    |                |
| Payables   | 2,443              | 2,846          |
| Fund Transfer to Sinking Fund                      |                    |                |
| Transfer to other reserve fund                     |                    |                |
| Transfer to payroll fund                           |                    |                |
| Other disbursements                                |                    |                |
| <b>Total Cash Outflows</b>                         | <b>97,858</b>      | <b>94,583</b>  |
| Cash from operating activities                     | 28,505             | 21,872         |
| <b>Cash Flows From Investing Activities</b>        |                    |                |
| Cash Inflows:                                      |                    |                |
| Sale of Property, Plant and Equipment              |                    |                |
| Sale of Investments                                |                    |                |
| Proceeds from matured investment                   |                    |                |
| Interest and dividends                             | 13                 | 17             |
| Grants   |                    |                |
| Transfer of funds                                  |                    |                |
| Others   |                    |                |
| <b>Total Cash Inflows</b>                          | <b>13</b>          | <b>17</b>      |
| Cash Outflows:                                     |                    |                |
| Investments  |                    |                |
| Purchase/Acquisition of PPE                        |                    |                |
| Payment of guaranty deposit                        |                    |                |
| Payment of Loans                                   | 5,383              | 6,846          |
| Capital Expenditures                               | 12,925             | 7,076          |
| Transfer of funds                                  |                    |                |
| Reserve funds                                      |                    |                |
| <b>Total Cash Outflows</b>                         | <b>18,308</b>      | <b>13,922</b>  |
| Cash from investing activities                     | (18,294)           | (13,906)       |
| <b>Cash Flows From Financing Activities</b>        |                    |                |
| Cash Inflows:                                      |                    |                |
| Acquisition of Loan                                |                    |                |
| Bank Interest                                      |                    |                |
| <b>Total Cash Inflows</b>                          | <b>0</b>           | <b>0</b>       |
| Cash Outflows:                                     |                    |                |
| Loan amortization                                  |                    |                |
| Retirement/Redemption of Debt Securities           |                    |                |
| Financial expenses                                 |                    |                |
| Construction in progress                           | 8,250              | 7,339          |
| <b>Total Cash Outflows</b>                         | <b>8,250</b>       | <b>7,339</b>   |
| Cash from financing activities                     | (8,250)            | (7,339)        |
| <b>Increase in cash and cash equivalents</b>       | <b>1,961</b>       | <b>627</b>     |
| <b>Cash and cash equivalents at beg. of period</b> | <b>12,601</b>      | <b>11,974</b>  |
| Less: Restricted Cash                              |                    |                |
| Add/Less: Check Reversal                           |                    |                |
| Adjustments  |                    |                |
| <b>Cash and cash equivalents at end of period</b>  | <b>14,561</b>      | <b>12,601</b>  |

Prepared by:

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Noted by:

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