

GMA WATER DISTRICT
Statement of Cash Flows
December 31, 2014
With corresponding figures for 2013
(In Thousand Pesos)

	CY	
	2014	2013
Cash Flows From Operating Activities		
Cash Inflows:		
Service Income	105,221	100,676
Business Income	9,796	8,468
Permits and licenses		
Other Income	277	102
Receivables		
Fund Transfer from Sinking Fund		
Other Receipts	1,160	791
Total Cash Inflows	116,454	110,037
Cash Outflows:		
Personal services	14,339	15,480
Maintenance & other operating expenses	77,398	55,292
Interest Expense		
Purchase of inventories		
Prepayments, deposits and deferred charges		
Other assets		
Payables	2,846	6,127
Fund Transfer to Sinking Fund		
Transfer to payroll fund		
Other disbursements		12,316
Total Cash Outflows	94,583	89,216
Cash from operating activities	21,872	20,821
Cash Flows From Investing Activities		
Cash Inflows:		
Sale of Property, Plant and Equipment		
Sale of Investments		
Proceeds from matured investment		
Interest and dividends	17	8
Grants		
Transfer of funds		
Others		
Total Cash Inflows	17	8
Cash Outflows:		
Investments		
Purchase/Acquisition of PPE		
payment of guaranty deposit		
Payment of Loans	6,846	6,870
Capital Expenditures	7,076	9,913
Transfer of funds		
Reserve funds		
Total Cash Outflows	13,922	16,783
Cash from investing activities	-13,906	-16,775
Cash Flows From Financing Activities		
Cash Inflows:		
Acquisition of Loan		
Bank Interest		
Total Cash Inflows		
Cash Outflows:		
Loan amortization		
Retirement/Redemption of Debt Securities		
Financial expenses		
Construction in progress	7,339	
Total Cash Outflows	7,339	
Cash from financing activities		
Increase in cash and cash equivalents	627	4,046
Cash and cash equivalents at beg. of period	11,974	7,928
Cash and cash equivalents at end of period	12,601	11,974

Prepared by:

MA. CECILIA R. BUENO
OIC - Finance Division

Noted by:

JULIET M. NACITA
General Manager