

General Mariano Alvarez Water District
General Mariano Alvarez, Cavite

Balance Sheet
As of December 31, 2016


ASSETS

Current Assets	Amount
Cash on Hand	413,490.42
Petty Cash Fund	30,000.00
Cash in Bank - Local Currency, CA	13,732,606.98
Cash in Bank - Local Currency, SA	8,894,622.99
Receivables	
Accounts Receivable - GMAWD	15,834,089.14
Accounts Receivable - GEMASCO	556,994.93
Less: Allowance for Doubtful Accounts	771,352.65
Accounts Receivable, Net	15,619,731.42
Due from Officers and Employees	55,168.00
Other Receivables	21,451,404.85
Inventories	
Merchandise Inventory	5,037,628.76
Office Supplies Inventory	78,395.77
Prepayments	
Other Prepaid Expenses	-
Other Current Assets	
Guaranty Deposits	2,049,968.73
Other Current Assets	-
Total Current Assets	67,363,017.92
Non - Current Assets	
Investments	
Investment in Stock	5,799,519.72
Construction in Progress - Artesian Wells, Reserviors, Pumping Station & Conduits	5,165,250.10
Property, Plant and Equipment	
Land	11,938,033.80
Land Improvements	167,746.00
Artesian Welss, Reserviors, Pumping Stations & Conduits	121,303,059.84
Waterways, Aqueducts, Seawalls, Riverwall & Conduits	45,121,213.74
Other Property, Plant and Equipment	20,700,113.03
Other Property, Plant and Equipment - GAD	2,028,595.00
Office Building	25,289,005.56
Office Equipment	4,336,805.37
IT Equipment and Software	7,599,388.33
Communication Equipment	592,680.75
Furniture and Fixtures	5,792,318.26
Machinery	10,891,691.06
Other Machinery and Equipment	2,504,637.58
Motor Vehicles	5,850,320.86
Leasehold Improvements - Land	2,310,560.45
Leasehold Improvements - Building	88,565.50
Less: Accumulated Depreciation	(68,484,449.68)
Total Property, Plant and Equipment	198,030,285.45
Total Non - Current Assets	208,995,055.27
Total Assets	276,358,073.19




LIABILITIES AND EQUITY	
Current Liabilities	
Payables Accounts	
Accounts Payable	15,550,678.85
Inter - Agency Payables	
Due to BIR	663,689.45
Due to GSIS	625,179.43
Due to Pag-ibig	174,342.90
Due to Philhealth	76,099.29
Intra - Agency Payables	
Provident Fund	72,197.09
Other Liability Accounts	
Performance/Bidders/Bail Bonds Payable	762,448.82
Other Payables	-
Total Current Liabilities	17,924,635.83
Non - Current Liabilities	
Loans Payable - Domestic	35,453,035.41
Other Long Term Liabilities	-
Total Non - Current Liabilities	35,453,035.41
Total Liabilities	53,377,671.24
Deferred Credits	
Other Deferred Credits	
Equity	
Retained Earnings	181,917,715.94
Government Equity	18,609,183.68
Net Income (Loss)	22,453,502.33
Total Equity	222,980,401.95
Total Liabilities and Equity	276,358,073.19

Prepared by:



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Noted by:



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