

GMA WATER DISTRICT
Balances Sheet
December 31, 2013
With corresponding figures for 2012
(In Thousand Pesos)

	CY	
	2013	2012
ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault		
Cash-collecting officers (Note 3)	648	328
Cash-disbursing officers		
Petty Cash Fund (Note 3)	15	15
Payroll Fund		
Cash on hand		
Others		
Cash in Bank		
Cash in Bank -Local Currency, Current Account (Note 3)	6,523	4,053
Cash in Bank -Local Currency, Savings Account (Note 3)	4,788	3,531
Cash in Bank -Local Currency, Combo Account		
Cash in Bank -Land Bank, Current (NLIF) Account		
Cash in Bank -Local Currency, Time Deposits		
Cash in Bank - Foreign Currency, Current Account		
Cash in Bank -Foreign Currency, Time Deposits		
Others		
Short term investment		
Investment in stocks		
Others		
RECEIVABLES (net)		
Accounts Receivable (Note 4)	19,705	26,244
Notes Receivables		
Due from Officers and Employees		
Interest receivable		
Due from national treasury		
Due from NGAs		
Due from GOCCs		
Due from LGUs		
Due from other funds		
Due from subsidiaries/affiliates		
Receivable - disallowances/charges		
Advances to Officers and Employees (Note) 3	719	1,692
Others (Note 3)	4,281	3,798
Allowance for doubtful accounts		
INVENTORIES (net)		
Raw Materials Inventory		
Merchandise Inventory (Note 5)	1,533	1,322
Office supplies inventory (Note 5)	97	120
Accountable Forms Inventory		
Textbooks and Instructional Materials Inventory		
Medical, Dental and Laboratory Supplies Inventory		
Gasoline, Oil and Lubricants Inventory		
Other supplies inventory		
Spare parts Inventory		
Construction Materials Inventory		
Chemical and filtering supplies inventory		
Others (Note 3)	137	137
Utility		
Allowance for obsolescence		
PREPAYMENTS		
Prepayment and deferred charges		
Prepaid Rent		
Prepaid Insurance		
Prepaid Interest		
Deposit on Letters of Credit		
Advances to Contractors		
Deferred Charges		
Others		

OTHER CURRENT ASSETS		
Guaranty Deposits (Note 8)	1,256	1,108
Others		
Deferred Debit		
Long term receivables (net)		
Accounts receivable		
Long term investments (net)		
Investments in Treasury Bills		
Investments in Stocks (Note 6)	3,626	3,327
Investments in Bonds		
Sinking Fund		
Others		
PROPERTY, PLANT AND EQUIPMENT		
LAND AND LAND IMPROVEMENTS		
Land	10,123	9,324
Land Improvements	60	64
Electrification, Power and Energy Structures		
Water System and Structures	19,066	24,228
BUILDINGS		
Office Buildings	19,765	20,076
Other structures		
LEASEHOLD IMPROVEMENTS		
Leasehold Improvements, Land (Note 7)	1,360	1,360
Leasehold Improvements, Buildings (Note 7)	88	88
Others		
OFFICE EQUIPMENT, FURNITURE AND FIXTURES		
Office Equipment (Note 7)	1,689	1,457
Furniture and Fixtures (Note 7)	4,486	4,020
IT Equipment and Software (Note 7)	1,143	1,046
Library Books		
Other equipment		
Others		
MACHINERIES AND EQUIPMENT		
Machineries	799	3,549
Communication Equipment (Note 7)	356	361
Construction and Heavy Equipment		
Firefighting Equipment and Accessories		
Medical, Dental and Laboratory Equipment		
Sports Equipment		
Technical and Scientific Equipment (Note 7)		
Others (Note 7)	590	77
PUBLIC INFRASTRUCTURES		
Artesian Wells, Reservoirs, Pumping Stations & Conduits (Note 7)	88,117	74,417
Others		
TRANSPORTATION EQUIPMENT		
Motor Vehicles (Note 7)	2,117	2,120
Others		
Accumulated depreciation		
CONSTRUCTION IN PROGRESS		
Agency assets		1,182
Other public infrastructure		
Reforestation - upland		
Others		
Tangible assets		
Organizational cost		
Others (Note 7)	9,210	7,380
Other PPE (Note 7)	699	748
OTHER ASSETS		
Work/Other Animals		
Items in Transit		
Restricted fund/assets		
Other current assets held in trust		
Others		
TOTAL ASSETS	202,995	197,173

LIABILITIES AND EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable (Note 10)	3,172	1,168
Notes Payable		
Due to Officers and Employees		
Dividends payable		
Loans Payable - Domestic		
Bonds payable		
Interest Payable		
Accrued expenses payable		
Due to BIR (Note 9)	540	821
Due to GSIS (Note 9)	426	393
Due to LBP (Note 9)		
Due to PAG-IBIG (Note 9)	179	109
Due to CRBB		
Due to PHILHEALTH (Note 9)	35	36
Due to Other NGAs		
Due to Other GOCCs		
Due to LGUs		
Due to operating units		
Due to Other Funds		
Guaranty Deposits Payable		
Performance/Bidders/Bail Bonds Payable (Note 10)	294	121
Tax Refunds Payable		
Others (Note 9)	54	2
LONG-TERM LIABILITIES		
Mortgage Payable		
Bonds Payable - Domestic		
Loans Payable - Domestic (Note 11)	41,397	42,644
NLIF		
Loans Payable - Foreign		
Contract payable		
Others		
TOTAL LIABILITIES	46,097	45,291
DEFERRED CREDITS		
Others		
EQUITY		
Government Equity (Note 18)	8,737	8,737
Other Paid-in-Capital		
NLIF		
Restricted capital		
Donated capital (Note 19)	9,872	9,872
Surplus reserve		
Retained earnings/ (deficit)	125,524	112,821
Appraisal Surplus		
Add (Less) Adjustments		
Net (loss) income	12,765	20,452
TOTAL EQUITY	156,898	151,882
TOTAL LIABILITIES AND EQUITY	202,995	197,173

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Noted by:


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