

GMA WATER DISTRICT
Balances Sheet
December 31, 2014
With corresponding figures for 2013
(In Thousand Pesos)

	CY	
	2014	2013
ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault		
Cash-collecting officers (Note 3)	266	648
Cash-disbursing officers		
Petty Cash Fund (Note 3)	15	15
Payroll Fund		
Cash on hand		
Others		
Cash in Bank		
Cash in Bank -Local Currency, Current Account (Note 3)	6,393	6,523
Cash in Bank -Local Currency, Savings Account (Note 3)	5,926	4,788
Cash in Bank -Local Currency, Combo Account		
Cash in Bank -Land Bank, Current (NLIF) Account		
Cash in Bank -Local Currency, Time Deposits		
Cash in Bank - Foreign Currency, Current Account		
Cash in Bank -Foreign Currency, Time Deposits		
Others		
Short term investment		
Investment in stocks		
Others		
RECEIVABLES (net)		
Accounts Receivable (Note 4)	16,003	19,705
Notes Receivables		
Due from Officers and Employees		
Interest receivable		
Due from national treasury		
Due from NGAs		
Due from GOCCs		
Due from LGUs		
Due from other funds		
Due from subsidiaries/affiliates		
Receivable - disallowances/charges (Note 3)	18,279	
Advances to Officers and Employees	-	719
Others (Note 3)	3,986	4,281
Allowance for doubtful accounts		
INVENTORIES (net)		
Raw Materials Inventory		
Merchandise Inventory (Note 5)	1,590	1,533
Office supplies inventory (Note 5)	60	97
Accountable Forms Inventory		
Textbooks and Instructional Materials Inventory		
Medical, Dental and Laboratory Supplies Inventory		
Gasoline, Oil and Lubricants Inventory		
Other supplies inventory		
Spare parts Inventory		
Construction Materials Inventory		
Chemical and filtering supplies inventory		
Others (Note 3)	137	137
Utility		
Allowance for obsolescence		
PREPAYMENTS		
Prepayment and deferred charges		
Prepaid Rent		
Prepaid Insurance		
Prepaid Interest		
Deposit on Letters of Credit		
Advances to Contractors		
Deferred Charges		
Others		

OTHER CURRENT ASSETS		
Guaranty Deposits (Note 8)	1,633	1,256
Others		
Deferred Debit		
Long term receivables (net)		
Accounts receivable		
Long term investments (net)		
Investments in Treasury Bills		
Investments in Stocks (Note 6)	5,631	3,626
Investments in Bonds		
Sinking Fund		
Others		
PROPERTY, PLANT AND EQUIPMENT, NET		
LAND AND LAND IMPROVEMENTS		
Land	10,273	10,123
Land Improvements	56	60
Electrification, Power and Energy Structures		
Water System and Structures	18,521	19,066
BUILDINGS		
Office Buildings	19,349	19,765
Other structures		
LEASEHOLD IMPROVEMENTS		
Leasehold Improvements, Land (Note 7)	1,360	1,360
Leasehold Improvements, Buildings (Note 7)	88	88
Others		
OFFICE EQUIPMENT, FURNITURE AND FIXTURES		
Office Equipment (Note 7)	1,935	1,689
Furniture and Fixtures (Note 7)	4,507	4,486
IT Equipment and Software (Note 7)	1,063	1,143
Library Books		
Other equipment		
Others		
MACHINERIES AND EQUIPMENT		
Machineries	2,535	799
Communication Equipment (Note 7)	399	356
Construction and Heavy Equipment		
Firefighting Equipment and Accessories		
Medical, Dental and Laboratory Equipment		
Sports Equipment		
Technical and Scientific Equipment (Note 7)		
Others (Note 7)	604	590
PUBLIC INFRASTRUCTURES		
Artesian Wells, Reservoirs, Pumping Stations & Conduit (Note 7)	89,178	88,117
Others		
TRANSPORTATION EQUIPMENT		
Motor Vehicles (Note 7)	2,114	2,117
Others		
Accumulated depreciation		
CONSTRUCTION IN PROGRESS		
Agency assets	7,747	
Other public infrastructure		
Reforestation - upland		
Others		
Tangible assets		
Organizational cost		
Others (Note 7)	8,540	9,210
Other PPE (Note 7)	536	699
OTHER ASSETS		
Work/Other Animals		
Items in Transit		
Restricted fund/assets		
Other current assets held in trust		
Others		
TOTAL ASSETS	228,724	202,995

LIABILITIES AND EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable (Note 10)	3,276	3,172
Notes Payable		
Due to Officers and Employees		
Dividends payable		
Loans Payable - Domestic		
Bonds payable		
Interest Payable		
Accrued expenses payable		
Due to BIR (Note 9)	763	540
Due to GSIS (Note 9)	473	426
Due to LBP (Note 9)		
Due to PAG-IBIG (Note 9)	182	179
Due to CRBB		
Due to PHILHEALTH (Note 9)	69	35
Due to Other NGAs		
Due to Other GOCCs		
Due to LGUs		
Due to operating units		
Due to Other Funds		
Guaranty Deposits Payable		
Performance/Bidders/Bail Bonds Payable (Note 10)	357	294
Tax Refunds Payable		
Others (Note 9)	63	54
LONG-TERM LIABILITIES		
Mortgage Payable		
Bonds Payable - Domestic		
Loans Payable - Domestic (Note 11)	40,006	41,397
NLIF		
Loans Payable - Foreign		
Contract payable		
Others		
TOTAL LIABILITIES	45,189	46,097
DEFERRED CREDITS		
Others		
EQUITY		
Government Equity (Note 18)	8,737	8,737
Other Paid-in-Capital		
NLIF		
Restricted capital		
Donated capital (Note 19)	9,872	9,872
Surplus reserve		
Retained earnings/ (deficit)	153,543	125,524
Appraisal Surplus		
Add (Less) Adjustments		
Net (loss) income	11,384	12,765
TOTAL EQUITY	183,536	156,898
TOTAL LIABILITIES AND EQUITY	228,724	202,995

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Noted by:


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