



General Mariano Alvarez Water District

LWUA CCC No. 393
General Mariano Alvarez, Cavite

February 15, 2021

MS. MELANIE P. RUIDERA

Supervising Auditor
Water District – Cavite Group
Commission on Audit
Regional Office No. IV - A
Commonwealth Avenue, Quezon City

Thru : **MS MARIA KRISTINE GUMINTAD**
State Auditor II
OIC - Audit Team Leader

Madam:

Respectfully submitting herewith the following reports for CY 2020;

- Pre-Closing and Post Closing Trial Balance;
- Condensed and Detailed Statement of Cash Flows;
- Condensed and Detailed Statement of Financial Position;
- Condensed and Detailed Statement of Comprehensive Income;
- Statement of Changes in Equity;
- Notes to Financial Statement;
- Statement of Management Responsibility;
- Aging of Unliquidated Cash Advances Annexes 1 A – to Annexes 1-D;
- Aging of Accounts Payable - Annex III;
- Summary of Property, Plant and Equipment;
- SFPe – Region IV A;
- SCF – Region IV A;
- SCE – Region IV A; and
- SFPo – Region IV A
- Schedule and Annexes

Thank you very much.

Very truly yours,

JULIET M. NACITA
General Manager

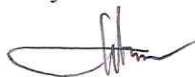
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CLARIE EVARNE WENDRA 02/11/21

REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2020
With corresponding figures for 2019

	<u>Note</u>	<u>2020</u>	<u>2019</u>
Income			
Service and Business Income	17	163,749,644.54	167,688,963.08
Shares, Grants and Donations			
Gains			
Other Non-Operating Income	17	67,807.74	242,944.46
Total Income		163,817,452.28	167,931,907.54
Expenses			
Personnel Services	18	(67,007,758.81)	(60,461,831.45)
Maintenance and Other Operating Expenses	18	(56,834,809.80)	(64,141,642.81)
Financial Expenses	19	(2,107,013.56)	(2,358,144.45)
Direct Costs			
Non-Cash Expenses	19	(15,363,957.89)	(11,205,186.54)
Total Expenses		(141,313,540.06)	(138,166,805.25)
Profit/(Loss) Before Tax		22,503,912.22	29,765,102.29
Income Tax Expense/(Benefit)		(3,243,547.89)	(2,974,775.61)
Profit/(Loss) After Tax		19,260,364.33	26,790,326.68
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		19,260,364.33	26,790,326.68
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		19,260,364.33	26,790,326.68

Prepared by:



MA. CECILIA R. BUENO
 OIC - Finance Division

Reviewed by:



JULIET M. NACITA
 General Manager