

**REPUBLIC OF THE PHILIPPINES**  
**GENERAL MARIANO ALVAREZ WATER DISTRICT**  
**GENERAL MARIANO ALVAREZ, CAVITE**

**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS AT DECEMBER 31, 2018**  
**With corresponding figures for 2017**

Account Name	Note	<u>2018</u>	<u>2017</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	6	24,783,515.02	19,215,436.44
Receivables	7	42,404,408.72	42,074,891.08
Inventories	8	3,935,083.58	3,583,992.12
Other Current Assets	12	2,658,272.24	2,349,776.55
<b>Total Current Assets</b>		<b>73,781,279.56</b>	<b>67,224,096.19</b>
<b>Non-Current Assets</b>			
Investment Property	9	13,380,529.67	5,354,837.36
Property, Plant and Equipment	10	226,733,705.80	216,742,157.97
Intangible Assets	11	1,157,914.80	-
<b>Total Non-Current Assets</b>		<b>241,272,150.27</b>	<b>222,096,995.33</b>
<b>Total Assets</b>		<b>315,053,429.83</b>	<b>289,321,091.52</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Financial Liabilities	13	14,106,148.13	17,111,534.76
Inter-Agency Payables	14	750,747.21	410,683.01
Intra-Agency Payables	15	783,904.35	462,419.16
Trust Liabilities	16	1,923,602.26	1,354,121.35
<b>Total Current Liabilities</b>		<b>17,564,401.95</b>	<b>19,338,758.28</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	12	30,092,130.41	32,882,048.41
Other Payables		-	-
<b>Total Non-Current Liabilities</b>		<b>30,092,130.41</b>	<b>32,882,048.41</b>
<b>Total Liabilities</b>		<b>47,656,532.36</b>	<b>52,220,806.69</b>
<b>EQUITY</b>			
Government Equity		17,534,183.68	17,534,183.68
Revaluation Surplus		-	-
Retained Earnings/(Deficit)		249,862,713.79	219,566,101.15
<b>Total Equity</b>		<b>267,396,897.47</b>	<b>237,100,284.83</b>
<b>Total Liabilities and Equity</b>		<b>315,053,429.83</b>	<b>289,321,091.52</b>