



General Mariano Alvarez Water District

LWUA CCC No. 393
General Mariano Alvarez, Cavite

February 15, 2021

MS. MELANIE P. RUIDERA

Supervising Auditor
Water District – Cavite Group
Commission on Audit
Regional Office No. IV - A
Commonwealth Avenue, Quezon City

Thru : **MS MARIA KRISTINE GUMINTAD**

State Auditor II
OIC - Audit Team Leader

Madam:

Respectfully submitting herewith the following reports for CY 2020;

- Pre-Closing and Post Closing Trial Balance;
- Condensed and Detailed Statement of Cash Flows;
- Condensed and Detailed Statement of Financial Position;
- Condensed and Detailed Statement of Comprehensive Income;
- Statement of Changes in Equity;
- Notes to Financial Statement;
- Statement of Management Responsibility;
- Aging of Unliquidated Cash Advances Annexes 1 A – to Annexes 1-D;
- Aging of Accounts Payable - Annex III;
- Summary of Property, Plant and Equipment;
- SFPe – Region IV A;
- SCF – Region IV A;
- SCE – Region IV A; and
- SFPo – Region IV A
- Schedule and Annexes

Thank you very much.

Very truly yours,

JULIET M. NACITA
General Manager

RECEIVED BY:

CLARIE EVARNE WENDRA 02/11/21

REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE

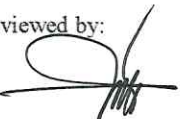
CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2020
With corresponding figures for 2019

Account Name	Note	<u>2020</u>	<u>2019</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	19,795,320.11	28,243,581.72
Receivables	7	43,812,190.74	40,085,508.84
Inventories	8	9,667,144.58	6,381,951.77
Other Current Assets	12	3,684,125.94	3,224,314.77
Total Current Assets		76,958,781.37	77,935,357.10
Non-Current Assets			
Investment Property	9	68,464,679.85	70,475,010.93
Property, Plant and Equipment	10	228,920,675.63	227,620,796.15
Intangible Assets	11	2,005,777.36	1,356,662.72
Total Non-Current Assets		299,391,132.84	299,452,469.80
Total Assets		376,349,914.21	377,387,826.90
LIABILITIES			
Current Liabilities			
Current Liabilities - Loans Payable- Domestic	13	3,989,987.76	3,285,286.00
Financial Liabilities	9	31,786,021.73	54,692,115.78
Inter-Agency Payables	10	2,321,722.72	1,270,156.99
Intra-Agency Payables	9	808,563.27	809,088.73
Trust Liabilities	9	3,132,046.40	466,020.90
Total Current Liabilities		42,038,341.88	60,522,668.40
Non-Current Liabilities			
Financial Liabilities	13	19,789,368.65	23,779,356.41
Other Payables		123,000.00	102,000.00
Total Non-Current Liabilities		19,912,368.65	23,881,356.41
Total Liabilities		61,950,710.53	84,404,024.81
EQUITY			
Government Equity		296,865,020.00	275,449,618.41
Revaluation Surplus			
Retained Earnings/(Deficit)		17,534,183.68	17,534,183.68
Total Equity		314,399,203.68	292,983,802.09
Total Liabilities and Equity		376,349,914.21	377,387,826.90

Prepared by:


MA. CECILIA R. BUENO
OIC - Finance Division

Reviewed by:


JULIET M. NACITA
General Manager