February 14, 2020

MS. EDITA M. CORPUS
Supervising Auditor
Water District – Cavite Group
Commission on Audit
Regional Office No. IV - A
Commonwealth Avenue, Quezon City

Thru : **MS MARIA KRISTINE GUMINTAD**
 State Auditor II
 OIC - Audit Team Leader

Madam:

 Respectfully submitting herewith the following reports for CY 2019;

- Pre-Closing and Post Closing Trial Balance;
- Condensed and Detailed Statement of Cash Flows;
- Condensed and Detailed Statement of Financial Position;
- Condensed and Detailed Statement of Comprehensive Income;
- Statement of Changes in Equity;
- Notes to Financial Statement;
- Statement of Management Responsibility;
- Aging of Unilquidated Cash Advances Annexes 1 A – to Annexes 1-D;
- Aging of Accounts Payable - Annex III;
- Aging of Accounts Receivable
- Schedule of PPE for GOCC
- SFPe – Region IV A;
- SCF – Region IV A;
- SCE – Region IV A; and
- SFPo – Region IV A

 Thank you very much.

Very truly yours,

MA. CECILIA R. BUENO
OIC-Finance Division

COMMISSION ON AUDIT

RECEIVED

Signature: _____

Date: FEB. 14, 2020

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CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2019
With corresponding figures for 2018

Account Name	Note	2019	2018
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	28,243,581.72	24,783,515.02
Receivables	7	40,085,508.84	42,404,408.72
Inventories	8	6,381,951.77	3,935,083.58
Other Current Assets	12	3,224,314.77	2,658,272.24
Total Current Assets		**77,935,357.10**	**73,781,279.56**
Non-Current Assets			
Investment Property	9	70,475,010.93	13,380,529.67
Property, Plant and Equipment	10	227,620,796.15	226,733,705.80
Intangible Assets	11	1,356,662.72	1,157,914.80
Total Non-Current Assets		**299,452,469.80**	**241,272,150.27**
Total Assets		**377,387,826.90**	**315,053,429.83**
LIABILITIES			
Current Liabilities			
Current Liabilities - Loans Payable- Domestic	13	3,285,286.00	3,285,286.00
Financial Liabilities	9	54,692,115.78	14,106,148.13
Inter-Agency Payables	10	1,270,156.99	750,747.21
Intra-Agency Payables	9	809,088.73	783,904.35
Trust Liabilities	9	466,020.90	1,923,602.26
Total Current Liabilities		**60,522,668.40**	**20,849,687.95**
Non-Current Liabilities			
Financial Liabilities	13	23,881,356.41	27,064,642.41
Other Payables		-	-
Total Non-Current Liabilities		**23,881,356.41**	**27,064,642.41**
Total Liabilities		**84,404,024.81**	**47,914,330.36**
EQUITY			
Government Equity		275,449,618.41	17,534,183.68
Revaluation Surplus			-
Retained Earnings/(Deficit)		17,534,183.68	249,862,713.79
Total Equity		**292,983,802.09**	**267,396,897.47**
Total Liabilities and Equity		**377,387,826.90**	**315,311,227.83**

Prepared by:

MA. CECILIA R. BUENO
OIC - Finance Division

Reviewed by:

JULIET M. NACITA
General Manager