



General Mariano Alvarez Water District

LWUA CCC No. 393
General Mariano Alvarez, Cavite

February 14, 2020

MS. EDITA M. CORPUS

Supervising Auditor
Water District – Cavite Group
Commission on Audit
Regional Office No. IV - A
Commonwealth Avenue, Quezon City

Thru : **MS MARIA KRISTINE GUMINTAD**

State Auditor II
OIC - Audit Team Leader

Madam:

Respectfully submitting herewith the following reports for CY 2019;

- Pre-Closing and Post Closing Trial Balance;
- Condensed and Detailed Statement of Cash Flows;
- Condensed and Detailed Statement of Financial Position;
- Condensed and Detailed Statement of Comprehensive Income;
- Statement of Changes in Equity;
- Notes to Financial Statement;
- Statement of Management Responsibility;
- Aging of Unliquidated Cash Advances Annexes 1 A – to Annexes 1-D;
- Aging of Accounts Payable - Annex III;
- Aging of Accounts Receivable
- Schedule of PPE for GOCC
- SFPe – Region IV A;
- SCF – Region IV A;
- SCE – Region IV A; and
- SFPo – Region IV A

Thank you very much.

Very truly yours,

MA. CECILIA R. BUENO
OIC-Finance Division

COMMISSION ON AUDIT

RECEIVED


Signature:

Date: FEB. 14, 2020

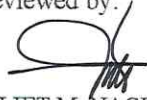
REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2019
With corresponding figures for 2018

	<u>Note</u>	<u>2019</u>	<u>2018</u>
Income			
Service and Business Income	17	167,688,963.08	160,861,853.83
Shares, Grants and Donations			
Gains			
Other Non-Operating Income	17	242,944.46	137,366.36
Total Income		167,931,907.54	160,999,220.19
Expenses			
Personnel Services	18	(60,461,831.45)	(52,239,818.71)
Maintenance and Other Operating Expenses	18	(64,141,642.81)	(64,747,006.03)
Financial Expenses	19	(2,358,144.45)	(2,607,962.38)
Direct Costs			
Non-Cash Expenses	19	(11,205,186.54)	(9,798,009.84)
Total Expenses		(138,166,805.25)	(129,392,796.96)
Profit/(Loss) Before Tax		29,765,102.29	31,606,423.23
Income Tax Expense/(Benefit)		(3,482,798.92)	(2,974,775.61)
Profit/(Loss) After Tax		26,282,303.37	28,631,647.62
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		26,282,303.37	28,631,647.62
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		26,282,303.37	28,631,647.62

Prepared by:


MA. CECILIA R. BUENO
OIC - Finance Division

Reviewed by:


JULIET M. NACITA
General Manager