

GMA WATER DISTRICT
Income Statement
December 31, 2013
With corresponding figures for 2012
(In Thousand Pesos)

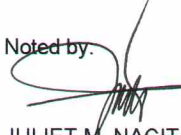
	CY	
	2013	2012
INCOME		
Permits and licenses		
Permit Fees		
Registration Fees		
Fines and penalties		
Service income		
Inspection Fees		
Medical, Dental and Laboratory Fees		
Processing Fees		
Others		
Fines and Penalties		
Business Income		
Income from Waterworks System	99,811	102,119
Income from joint ventures		
Printing and Publication		
Rent	15	23
Sales	827	4,602
Insurance premiums		
Other Business	1,659	136
Fines and Penalties	4,913	27
Other Income (Note 12)		
Dividend	0	3
Income from Grants and Donations		
Insurance		
Interest	8	12
Miscellaneous Income	720	906
Other Fines and Penalties		
Gains/Premiums		
Gain on sale of disposed assets		
Realized gain/ (loss)		
Prior Year's Adjustment		
	107,953	107,827
EXPENSES		
PERSONAL SERVICES (Note 13)		
Salaries and Wages	19,682	16,302
Other Compensation	2,975	2,729
Personnel Benefits Contributions	2,282	2,329
Terminal Leave Benefits	361	0
Provident Fund Benefits	1,348	1,325
Retirement benefits-civilian		
Other Personnel Benefits	11,247	13,725
Others	1,646	779
MAINTENANCE AND OTHER OPERATING EXPENSES (Note 14)		
Sales discounts		
Travelling Expenses	310	335
Training and Scholarship	659	474
Supplies and Materials	1,240	1,136
Utility	31,147	28,016
Communication	245	211
Membership Dues and Contributions to Organizations	65	83
Awards and Indemnities	0	
Advertising	449	421
Printing and Binding		
Rent		2
Representation	346	745
Transportation and Delivery		
Storage		
Subscriptions	0	
Survey		

Rewards and Other Claims	0	45
Interest		
Insurance benefits	121	53
Claims and losses paid		
Professional Services	238	135
Repairs and Maintenance	3,122	2,641
Subsidies and donations	97	194
Generation, Transmission and Distribution Exp.		
Confidential, intelligence, extraordinary and misc.	87	90
Taxes, Insurance Premiums and Other Fees	2,076	1,932
Other Maintenance & Operating Expenses (Note 15)	4,352	4,269
Bad debts	350	
Amortization		
postage and deliveries		
Depreciation (Note 16)	5,108	3,631
Depletion		
Losses		
Others		
Financial expenses		
Bank charges (Note 17)	11	2
Loan penalty charge		
Commitment fees		
Debt service subsidy to GOCCs		
Documentary stamps		
Interest (Note 17)	5,623	5,771
Others		
	95,188	87,375
Income (loss) before tax		
Provision for (benefit from) income tax		
INCOME/(LOSS) AFTER TAX	12,765	20,452

Prepared by:


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Noted by:


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