

GMA WATER DISTRICT
Income Statement
December 31, 2014
With corresponding figures for 2013
(In Thousand Pesos)

	CY	
	2014	2013
INCOME		
Permits and licenses		
Permit Fees		
Registration Fees		
Fines and penalties		
Service income		
Inspection Fees		
Medical, Dental and Laboratory Fees		
Processing Fees		
Others		
Fines and Penalties		
Business Income		
Income from Waterworks System	104,777	99,811
Income from joint ventures		
Printing and Publication		
Rent	12	15
Sales	820	827
Insurance premiums		
Other Business	1,090	1,659
Fines and Penalties	5,116	4,913
Other Income (Note 12)		
Dividend	0	0
Income from Grants and Donations		
Insurance		
Interest	17	8
Miscellaneous Income	14	720
Other Fines and Penalties		
Gains/Premiums		
Gain on sale of disposed assets		
Realized gain/ (loss)		
Prior Year's Adjustment		
	111,845	107,953
EXPENSES		
PERSONAL SERVICES (Note 13)		
Salaries and Wages	20,375	19,682
Other Compensation	3,849	2,975
Personnel Benefits Contributions	2,446	2,282
Terminal Leave Benefits	801	361
Provident Fund Benefits	1,174	1,348
Retirement benefits-civilian		
Other Personnel Benefits	12,464	11,247
Others	2,438	1,646
MAINTENANCE AND OTHER OPERATING EXPENSES (Note 13)		
Sales discounts		
Travelling Expenses	1,253	310
Training and Scholarship	617	659
Supplies and Materials	1,315	1,240
Utility	31,390	31,147
Communication	313	245
Membership Dues and Contributions to Organizations	7	65
Awards and Indemnities	0	0
Advertising	242	449
Printing and Binding		
Rent	3	
Representation	436	346
Transportation and Delivery		
Storage		
Subscriptions		0
Survey		

Auditing Services	252	0
Interest		
Insurance benefits	127	121
Claims and losses paid		
Professional Services	186	238
Repairs and Maintenance	2,448	3,122
Subsidies and donations	153	97
Generation, Transmission and Distribution Exp.		
Confidential, intelligence, extraordinary and misc.	87	87
Taxes, Insurance Premiums and Other Fees	2,123	2,076
Other Maintenance & Operating Expenses (Note 13)	4,414	4,352
Bad debts	154	350
Amortization		
postage and deliveries		
Depreciation (Note 13)	5,936	5,108
Depletion		
Losses		
Others		
Financial expenses		
Bank charges (Note 14)	3	11
Loan penalty charge		
Commitment fees		
Debt service subsidy to GOCCs		
Documentary stamps		
Interest (Note 14)	5,454	5,623
Others		
	100,461	95,188
Income (loss) before tax		
Provision for (benefit from) income tax		
INCOME/(LOSS) AFTER TAX	11,384	12,765

Prepared by:


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Noted by:


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