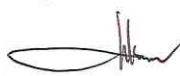


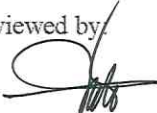
REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2021
With corresponding figures for 2020

	<u>Note</u>	<u>2021</u>	<u>2020</u>
Income			
Service and Business Income	17	183,261,465.36	163,749,644.54
Shares, Grants and Donations			
Gains			
Other Non-Operating Income	17	175,089.00	67,807.74
Total Income		183,436,554.36	163,817,452.28
Expenses			
Personnel Services	18	(75,300,201.89)	(67,007,758.81)
Maintenance and Other Operating Expenses	18	(71,877,826.95)	(56,834,809.80)
Financial Expenses	19	(1,825,691.50)	(2,107,013.56)
Direct Costs			
Non-Cash Expenses	20	(17,861,158.80)	(15,363,957.89)
Total Expenses		(166,864,879.14)	(141,313,540.06)
Profit/(Loss) Before Tax		16,571,675.22	22,503,912.22
Income Tax Expense/(Benefit)		(3,862,096.08)	(3,243,547.89)
Profit/(Loss) After Tax		12,709,579.14	19,260,364.33
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		12,709,579.14	19,260,364.33
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		12,709,579.14	19,260,364.33

Prepared by:


MA. CECILIA R. BUENO
OIC - Finance Division

Reviewed by:


JULIET M. NACITA
General Manager