

REPUBLIC OF THE PHILIPPINES  
GENERAL MARIANO ALVAREZ WATER DISTRICT  
GENERAL MARIANO ALVAREZ, CAVITE

CONDENSED STATEMENT OF FINANCIAL POSITION  
AS AT DECEMBER 31, 2021  
With corresponding figures for 2020

Account Name	Note	<u>2021</u>	<u>2020</u>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash and Cash Equivalents	6	19,132,134.63	19,795,320.11
Receivables	7	43,858,912.76	43,812,190.74
Inventories	8	10,703,637.36	9,667,144.58
Other Current Assets	12	9,845,072.64	3,684,125.94
<b>Total Current Assets</b>		<b>83,539,757.39</b>	<b>76,958,781.37</b>
<b>Non-Current Assets</b>			
Investment Property	9	24,005,145.67	68,464,679.85
Property, Plant and Equipment	10	294,147,887.69	228,920,675.63
Intangible Assets	11	1,673,836.13	2,005,777.36
<b>Total Non-Current Assets</b>		<b>319,826,869.49</b>	<b>299,391,132.84</b>
<b>Total Assets</b>		<b>403,366,626.88</b>	<b>376,349,914.21</b>
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Current Liabilities - Loans Payable- Domestic	13	3,496,007.76	3,989,987.76
Financial Liabilities	13	38,915,755.80	31,786,021.73
Inter-Agency Payables	14	3,963,938.14	2,321,722.72
Intra-Agency Payables	15	808,563.27	808,563.27
Trust Liabilities	16	1,114,855.90	3,132,046.40
<b>Total Current Liabilities</b>		<b>48,299,120.87</b>	<b>42,038,341.88</b>
<b>Non-Current Liabilities</b>			
Financial Liabilities	13	16,787,340.89	19,789,368.65
Other Payables		21,000.00	123,000.00
<b>Total Non-Current Liabilities</b>		<b>16,808,340.89</b>	<b>19,912,368.65</b>
<b>Total Liabilities</b>		<b>65,107,461.76</b>	<b>61,950,710.53</b>
<b>EQUITY</b>			
Government Equity		320,724,981.44	296,865,020.00
Revaluation Surplus			
Retained Earnings/(Deficit)		17,534,183.68	17,534,183.68
<b>Total Equity</b>		<b>338,259,165.12</b>	<b>314,399,203.68</b>
<b>Total Liabilities and Equity</b>		<b>403,366,626.88</b>	<b>376,349,914.21</b>

Prepared by:



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Reviewed by:



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