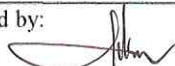
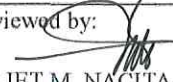


REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2021
With corresponding figures for 2020

| | General Mariano Alvarez Water District | | | | | | | | |
|---|--|---|---------------------|------------------------------|---------------------|---------------|---------------|-----------------|----------------|
| | Cumulative Translation Adjustment | Cumulative Changes in Fair Value of Investments | Revaluation Surplus | Retained Earnings/ (Deficit) | Contributed Capital | Share Capital | Share Premium | Members' Equity | TOTAL |
| BALANCE AT JANUARY 1, 2020 | - | - | - | 275,449,618.41 | 17,534,183.68 | - | - | - | 292,983,802.09 |
| ADJUSTMENTS: | | | | | | | | | |
| Add/(Deduct): | | | | | | | | | |
| Changes in Accounting Policy | | | | | | | | | - |
| Prior Period Errors | | | | | | | | | - |
| Other Adjustments | | | | | | | | | - |
| RESTATED BALANCE AT JANUARY 1, 2020 | - | - | - | 275,449,618.41 | 17,534,183.68 | - | - | - | 292,983,802.09 |
| CHANGES IN EQUITY FOR 2020 | | | | | | | | | |
| Add/(Deduct): | | | | | | | | | |
| Issuances of Share Capital | | | | | | | | | - |
| Additional Capital from National Government | | | | | | | | | - |
| Members' Contribution | | | | | | | | | - |
| Comprehensive Income for the year | | | | 19,260,364.33 | | | | | 19,260,364.33 |
| Dividends | | | | | | | | | - |
| Other Adjustments | | | | 2,155,037.26 | | | | | 2,155,037.26 |
| BALANCE AT DECEMBER 31, 2020 | - | - | - | 296,865,020.00 | 17,534,183.68 | - | - | - | 314,399,203.68 |
| CHANGES IN EQUITY FOR 2021 | | | | | | | | | |
| Add/(Deduct): | | | | | | | | | |
| Issuances of Share Capital | | | | | | | | | - |
| Additional Capital from National Government | | | | | | | | | - |
| Members' Contribution | | | | | | | | | - |
| Comprehensive Income for the year | | | | 12,709,579.14 | | | | | 12,709,579.14 |
| Dividends | | | | - | | | | | - |
| Other Adjustments | | | | 11,150,382.30 | | | | | 11,150,382.30 |
| BALANCE AT DECEMBER 31, 2021 | - | - | - | 320,724,981.44 | 17,534,183.68 | - | - | - | 338,259,165.12 |

Prepared by: 
MA. CECILIA R. BUENO
OIC - Finance Division

Reviewed by: 
JULIET M. NACITA
General Manager