

REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2022
With corresponding figures for 2021

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Income			
Service and Business Income	17	193,050,626.69	183,261,465.36
Shares, Grants and Donations			
Gains			
Other Non-Operating Income	17	116,520.41	175,089.00
Total Income		193,167,147.10	183,436,554.36
Expenses			
Personnel Services	18	(77,855,898.58)	(75,300,201.89)
Maintenance and Other Operating Expenses	19	(89,915,491.09)	(71,877,826.95)
Financial Expenses	19	(1,530,750.00)	(1,825,691.50)
Direct Costs			
Non-Cash Expenses	20	(19,082,661.34)	(17,861,158.80)
Total Expenses		(188,384,801.01)	(166,864,879.14)
Profit/(Loss) Before Tax		4,782,346.09	16,571,675.22
Income Tax Expense/(Benefit)		(4,046,699.75)	(3,862,096.08)
Profit/(Loss) After Tax		735,646.34	12,709,579.14
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		735,646.34	12,709,579.14
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		735,646.34	12,709,579.14

Prepared by:


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Reviewed by:


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