

REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2022
With corresponding figures for 2021

Account Name	Note	<u>2022</u>	<u>2021</u>
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	19,053,245.50	19,132,134.63
Receivables	7	37,363,744.52	43,858,912.76
Inventories	8	8,979,314.62	10,703,637.36
Other Current Assets	12	9,878,571.93	9,845,072.64
Total Current Assets		75,274,876.57	83,539,757.39
Non-Current Assets			
Investment Property	9	12,294,837.68	24,005,145.67
Property, Plant and Equipment	10	301,177,486.49	294,147,887.69
Intangible Assets	11	1,832,785.23	1,673,836.13
Total Non-Current Assets		315,305,109.40	319,826,869.49
Total Assets		390,579,985.97	403,366,626.88
LIABILITIES			
Current Liabilities			
Current Liabilities - Loans Payable- Domestic	13	3,577,769.00	3,496,007.76
Financial Liabilities	13	28,166,367.39	38,915,755.80
Inter-Agency Payables	14	4,045,732.07	3,963,938.14
Intra-Agency Payables	15	808,563.27	808,563.27
Trust Liabilities	16	1,654,476.85	1,114,855.90
Total Current Liabilities		38,252,908.58	48,299,120.87
Non-Current Liabilities			
Financial Liabilities	13	13,127,810.65	16,787,340.89
Other Payables		31,000.00	21,000.00
Total Non-Current Liabilities		13,158,810.65	16,808,340.89
Total Liabilities		51,411,719.23	65,107,461.76
EQUITY			
Government Equity		17,534,183.68	320,724,981.44
Revaluation Surplus			
Retained Earnings/(Deficit)		321,634,083.06	17,534,183.68
Total Equity		339,168,266.74	338,259,165.12
Total Liabilities and Equity		390,579,985.97	403,366,626.88

Prepared by:


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Reviewed by:


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