


REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE
CONDENSED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2023
With corresponding figures for 2022

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Income			
Service and Business Income	17	203,042,849.60	193,050,626.69
Shares, Grants and Donations			
Gains			
Other Non-Operating Income	17	72,325.00	116,520.41
Total Income		203,115,174.60	193,167,147.10
Expenses			
Personnel Services	18	82,765,830.41	79,052,106.58
Maintenance and Other Operating Expenses	19	95,124,226.43	88,719,283.09
Financial Expenses	19	1,226,094.00	1,530,750.00
Direct Costs			
Non-Cash Expenses	20	21,093,689.75	19,082,661.34
Total Expenses		200,209,840.59	188,384,801.01
Profit/(Loss) Before Tax		2,905,334.01	4,782,346.09
Income Tax Expense/(Benefit)		4,122,879.04	4,046,699.75
Profit/(Loss) After Tax		(1,217,545.03)	735,646.34
Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)		-	-
Net Income/(Loss)		(1,217,545.03)	735,646.34
Other Comprehensive Income/(Loss) for the Period		-	-
Comprehensive Income/(Loss)		(1,217,545.03)	735,646.34

Prepared by:


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OIC - Finance Division

Reviewed by:


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