



**REPUBLIC OF THE PHILIPPINES**  
**GENERAL MARIANO ALVAREZ WATER DISTRICT**  
**GENERAL MARIANO ALVAREZ, CAVITE**  
**CONDENSED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**  
**With corresponding figures for 2023**

	<u>Note</u>	<u>2024</u>	<u>2023</u>
<b>Income</b>			
Service and Business Income	17	211,928,088.09	193,050,626.69
Shares, Grants and Donations			
Gains			
Other Non-Operating Income	17	110,628.81	116,520.41
<b>Total Income</b>		<b>212,038,716.90</b>	<b>193,167,147.10</b>
<b>Expenses</b>			
Personnel Services	18	81,136,671.75	79,052,106.58
Maintenance and Other Operating Expenses	19	101,240,261.06	88,719,283.09
Financial Expenses	19	895,496.00	1,530,750.00
Direct Costs			
Non-Cash Expenses	20	22,268,711.83	19,082,661.34
<b>Total Expenses</b>		<b>205,541,140.64</b>	<b>188,384,801.01</b>
<b>Profit/(Loss) Before Tax</b>		<b>6,497,576.26</b>	<b>4,782,346.09</b>
<b>Income Tax Expense/(Benefit)</b>		<b>4,303,761.67</b>	<b>4,046,699.75</b>
<b>Profit/(Loss) After Tax</b>		<b>2,193,814.59</b>	<b>735,646.34</b>
<b>Net Assistance/Subsidy/(Financial Assistance/Subsidy/Contribution)</b>		<b>-</b>	<b>-</b>
<b>Net Income/(Loss)</b>		<b>2,193,814.59</b>	<b>735,646.34</b>
<b>Other Comprehensive Income/(Loss) for the Period</b>		<b>-</b>	<b>-</b>
<b>Comprehensive Income/(Loss)</b>		<b>2,193,814.59</b>	<b>735,646.34</b>

Prepared by:

  
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Reviewed by:

  
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