

REPUBLIC OF THE PHILIPPINES
GENERAL MARIANO ALVAREZ WATER DISTRICT
GENERAL MARIANO ALVAREZ, CAVITE

CONDENSED STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2024
With corresponding figures for 2023

Account Name	Note	2024	2023
ASSETS			
Current Assets			
Cash and Cash Equivalents	6	16,290,608.81	15,097,180.79
Receivables	7	35,828,380.51	35,245,823.59
Inventories	8	4,573,884.95	7,428,966.01
Other Current Assets	12	6,246,513.55	10,618,299.39
Total Current Assets		62,939,387.82	68,390,269.78
Non-Current Assets			
Investment Property		-	-
Property, Plant and Equipment	10	321,878,844.09	320,283,986.34
Intangible Assets	11	4,319,191.90	1,742,851.90
Total Non-Current Assets		326,198,035.99	322,026,838.24
Total Assets		389,137,423.81	390,417,108.02
LIABILITIES			
Current Liabilities			
Financial Liabilities	13	40,469,118.72	37,106,879.45
Inter-Agency Payables	14	6,112,731.69	4,222,925.28
Intra-Agency Payables	15	203,680.67	825,314.22
Trust Liabilities	16	3,264,220.05	1,565,268.25
Total Current Liabilities		50,049,751.13	43,720,387.20
Non-Current Liabilities			
Financial Liabilities	13	4,397,105.65	8,940,727.65
Other Payables		157,160.01	31,000.00
Total Non-Current Liabilities		4,554,265.66	8,971,727.65
Total Liabilities		54,604,016.79	52,692,114.85
EQUITY			
Government Equity		17,534,183.68	17,534,183.68
Revaluation Surplus			
Retained Earnings/(Deficit)		316,999,223.34	320,190,809.49
Total Equity		334,533,407.02	337,724,993.17
Total Liabilities and Equity		389,137,423.81	390,417,108.02

Prepared by:

MA. CECILIA R. BUENO
OIC - Finance Division

Reviewed by:

JULIET M. NACITA
General Manager